

ZULULAND DISTRICT MUNICIPALITY

EXTRACT FROM MINUTES OF THE 17TH FULL COUNCIL MEETING HELD ON 29 MAY 2014

ZDMC:14/225

FILE NUMBER : 5/1

ANNUAL BUDGET 2014/2015

With Cllrs KE Nxumalo and Z Siyaya proposing and seconding respectively, it was

RESOLVED THAT:

In terms of section 24 of the Municipal Finance Management Act 56 of 2003, the Annual budget of the municipality for the financial year 2014/15 and indicative allocations for the two projected outer years 2015/16 and 2016/17 be approved as set-out in the following tables:

- Table A1 Budget Summary.
- Table A2 Budgeted Financial Performance (revenue and expenditure by standard classification).
- Table A3 Budgeted Financial Performance (revenue and expenditure by municipal vote).
- Table A4 Budgeted Financial Performance (revenue and expenditure).
- Table A5 Budgeted Capital expenditure by vote, standard classification and funding.

That the financial position, cash flow, cash backed reserve/accumulated surplus, asset management and basic delivery targets are adopted as set out in the following tables:

- Table A6 Budgeted Financial Position.
- Table A7 Budgeted Cash Flows
- Table A8 Cash backed reserves/accumulated surplus reconciliation
- Table A9 Asset Management
- Table A10 Basic service delivery measurements

The Municipal Manager to be authorized to proceed with the procedure as stipulated in the MFMA and in terms of the guidelines stipulated by the Minister in terms of Section 168(1) of the Act.

The grants be accepted and approved with appreciation.

The Quality Certificate be approved.

The schedule of tariffs be approved.

The tariff policy, credit control and debt collection policy, cash management policy, insurance policy, IT policy, supply chain policy, financial plan and Risk management policy have been reviewed and no changes are considered necessary. Any new and/or amendments to policies be referred to the Finance Portfolio committee for recommendations to Council.

Executive Committee be mandated to finalise carry over projects.

CERTIFIED A TRUE COPY OF THE ORIGINAL

Certified Copy of the Minutes
Michael Nkosingathi Shandu
HOD Corporate Services

Item Number: ZDMC:14/225

Meeting Date: 24 MA 2014

Signature: 